

# Special Districts Financial Transactions Report

## Conduit Financing Provider

### Cover Page

**Agency Name** California School Finance Authority

#### Submitted by the Reporting Entity

SCO Reporting Year 2014

ID Number 985

Fiscal Year Ended 6/30/2014

(MM/DD/YY)

  
Signature

Executive Director  
Title

Katrina Johantgen  
Name (Please Print)

22-Sep-14  
Date

The Statement of Net Assets and the Statement of Revenues, Expenditures and Changes

#### To File Your Report

1. Complete all forms as necessary
2. A responsible member of the agency must sign this cover and mail it to either address below.

#### Mailing Address:

State Controller's Office Changes in Net Assets.  
Division of Accounting and Reporting  
P.O. Box 942850  
Sacramento, CA 94250

#### Express Mailing Address:

State Controller's Office  
Division of Accounting and Reporting  
3301 C Streets, Suite 700  
Sacramento, CA 95816

# Special Districts Financial Transactions Report

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## Conduit Financing Provider

Fiscal Year 2014

## General Information

Agency Name California School Finance Authority

### Mailing Address

Street 1	Street 2	City
304 South Broadway, Suite 550		Los Angeles
State CA	Zip 90013	

Address Change? YES ☐ NO ☒

### Members of Governing Body

	First Name	Middle Initial	Last Name	Title
Member	Bill		Lockyer	State Treasurer & Chair
Member	Tom		Tolakson	Superintendent of Public Instruction
Member	Michael		Cohen	Director of Finance
Member				
Member				
Member				

Fiscal Year of most recent audit available

Estimated Date for completion of FY 2014 Audit

### Agency Officials

	First Name	Middle Initial	Last Name	Title	Phone	email
Executive Director	Katrina		Johantgen	Executive Director	(213) 620-2305	Kjohantgen@treasurer.ca.gov
Fiscal Officer	Kim		Petelle	Fiscal Officer	(916) 653-7906	Kpetelle@treasurer.ca.gov

### Report Prepared By

First Name	Middle Initial	Last Name	Title	Phone	email
Laura		Martinez	Manager	(916) 651-7714	Lmartinez@treasurer.ca.gov

  

Street 1	Street 2	City
915 Capitol Mall		Sacramento
State CA	Zip 95814	

### Independent Auditor

First Name	Middle Initial	Last Name	Title	Phone	email

# Special Districts Financial Transactions Report

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## Conduit Financing Provider

**Agency Name** California School Finance Authority

### Statement of Net Assets

**Fiscal Year** 2014

#### Assets

##### Current assets

Cash	\$ 568,996
Investments	
Lease Payments Receivable Net	
Mortgages Receivable	
Other Loans Receivable	
Interest Receivable	
Other Receivables	903
Due From Other funds	27,362
Due From Other Agencies	
Deferred Charges	
Other Assets	16
<b>Total Current Assets</b>	<b>\$ 597,277</b>

##### Noncurrent Assets

Restricted Cash	
Other Noncurrent Assets	
<b>Total Noncurrent Assets</b>	<b>0</b>
<b>Total Assets</b>	<b>\$ 597,277</b>

#### Liabilities

##### Current Liabilities

Accounts Payable	\$ 30,947
Interest Payable	
Due to Other Funds	102,491
Due to Other Agencies	
Refundable Deposits	
Current Portion of Long-Term Debt	
Other Liabilities	17,300
<b>Total Current Liabilities</b>	<b>150,738</b>

##### Noncurrent Liabilities

Deferred Revenues	
Long-Term Debt	
All Other Non-Current Liabilities	
<b>Total Noncurrent Liabilities</b>	<b>0</b>
<b>Total Liabilities</b>	<b>\$ 150,738</b>

#### Net Assets

Restricted	
Unrestricted	446,539
<b>Total Net Assets</b>	<b>\$ 446,539</b>
<b>Total Liabilities and Net Assets</b>	<b>\$ 597,277</b>

# Special Districts Financial Transactions Report

## Conduit Financing Provider

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**Agency Name** California School Finance Authority

### Statement of Revenues, Expenditures and Changes in Net Assets

**Fiscal Year** 2014

#### Operating revenues

Financial Service Fees	\$ 511,076
Application Fees	
Issuance Fees	
Closing Fees	
Monitoring Fees	
Annual Administration Fees	
Lease Program Fees	
Other Fees and Charges	
Lease Rental Payments	
State Grants	
Federal Grants	
Other Governmental Agencies	
Other Revenues	
<b>Total operating revenues</b>	<b>\$ 511,076</b>

#### Operating expenses

Salaries, Wages and Benefits	\$ 88,487
Services and Supplies	
Consultant Services	103,508
Legal Fees	24,692
Trustee Fees	
Underwriter's Fees	
Other Agent Fees	
Insurance	
Project Costs	
Debt Issuance Costs	68,923
Distributions to Outside Agencies	
Other Expenses	9,720
<b>Total expenses</b>	<b>\$ 295,330</b>
<b>Operating income (loss)</b>	<b>\$ 215,746</b>

#### Nonoperating Revenues (Expenses)

Interest and Investment Income	\$ 954
Miscellaneous revenues	
Interest expense	
Miscellaneous expenses	
<b>Total Nonoperating revenues (expenses)</b>	<b>\$ 954</b>
<b>Income (loss) before contributions and transfers</b>	<b>\$ 216,700</b>
Capital Contributions	
Transfers in	
Transfers out	
<b>Changes in net assets</b>	<b>\$ 216,700</b>
Total Net Assets, Beginning of Year	229,839
<b>Total Net Assets, End of Year</b>	<b>\$ 446,539</b>

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## Conduit Financing Provider

**Agency Name** California School Finance Authority

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### Statement of Fiduciary Net Assets

**Fiscal Year** 2014

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#### Assets

Cash	\$	
Investments		
Interest Receivable		
Other Receivables		
Due From Other Funds		
Due From Other Agencies		
Other Assets		
<b>Total Assets</b>	\$	

#### Liabilities

Accounts Payable	\$	
Agency Obligations		
Other Liabilities		
<b>Total Liabilities</b>	\$	

#### Net Assets

Held in Trust	\$	
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## Conduit Financing Provider

**Agency Name** California School Finance Authority

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### Statement of Changes in Fiduciary Net Assets Fiduciary Funds

**Fiscal Year** 2014

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#### Additions

Financial Service Fees	\$	
Application Fees		
Issuance Fees		
Closing Fees		
Monitoring Fees		
Annual Administration Fees		
Other Fees and Charges		
Other Revenues		
Interest and Investment Income		
<b>Total Additions</b>	\$	

#### Deductions

Administration Expense	\$	
Salaries, Wages and Benefits		
Services and Supplies		
Consultant Fees		
Legal Fees		
Trustee Fees		
Underwriter's Fees		
Other Agent's Fees		
Debt Issuance Costs		
Distributions to Outside Agencies		
Deposits Returned		
Other Deductions		
<b>Total Deductions</b>	\$	

**Net Increase (Decrease)** \$

**Net Assets, Beginning of the Year** \$

**Net Assets, End of the Year** \$

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## Conduit Financing Provider

**Agency Name** California School Finance Authority

### Summary of Conduit and Public Agency Debt Issued and Outstanding

**Fiscal Year** 2014

#### Types of Conduit Financing Debt and Public Agency Debt Issues

**Debt Issued  
During Fiscal Year  
2014**

**Total Debt  
Outstanding as of  
Fiscal Year 2014**

#### Qualified Private Activity Debt

Industrial Development Bonds	\$		\$	
Enterprise Zone Bonds				
Empowerment Zone Bonds				
Qualified 501(c)(3) Nonprofit - Educational Facility Bonds		163,293,325		289,858,325
Qualified Public Educational Facilities Bonds				
Qualified Student Loan Bonds				
Qualified 501(c)(3) Nonprofit - Hospital and Health Care Bonds				
Qualified 501(c)(3) - Other Bonds				
Qualified Residential Rental Projects Bonds				
Qualified Single Family Mortgage Revenue Bonds				
Solid Waste Disposal Facilities Bonds				
Other Exempt Facilities Bonds (attach explanation)				
Other Qualified Private Activity Debt (attach explanation)		4,575,000		4,575,000
<b>Total Conduit Debt Issued and Outstanding</b>	\$	167,868,325	\$	294,433,325

#### Public Agency Debt Issues

Revenue Bonds	\$		\$	
Tax Allocation Redevelopment Bonds				
Certificates of Participation				
Assessment Bonds 1911 Act				
Assessment Bonds 1915 Act				
Marks-Roos Bonds				
Mello-Roos Bonds				
Sales Tax Bonds				
Financial Leases				
Pension Obligation Bonds				
Tax and Revenue Anticipation Notes				
Commercial Paper				
Other (attach explanation)				
<b>Total Public Agency Debt Issued and Outstanding</b>	\$		\$	

#### Total Debt Issued and Outstanding

\$ 167,868,325 \$ 294,433,325



[Home](#) ->> [CSFA](#) ->> [Bond and Note Financings](#) ->> [Fees Schedule](#)



CALIFORNIA SCHOOL FINANCE AUTHORITY

## Bond Financing Fees

### Application Fee

\$1,500 non-refundable and submitted with the application

### Issuance Fee

0.15% of par amount of the bonds issued. The issuance fee is due and payable at closing.

### Annual Administration Fee

0.015% of amount of bonds outstanding (\$500 minimum).

## Note Financing Fees

### Application Fee

\$1,500 non-refundable and submitted with the application

### Issuance Fee

0.075% of par amount of the bonds issued. The issuance fee is due and payable at closing.

### Annual Administration Fee

No annual administration fee applies to note financings.

*The applicant also shall reimburse the Authority for all reasonable and necessary out of pocket expenses which the Authority may incur at the applicant's request and all other expenses direct or indirect, properly allocable to the proposed financing. Unless paid out of the proceeds of the bonds issued, all fees for a particular proposed financing shall be paid by the applicant and deposited in the Authority Fund.*